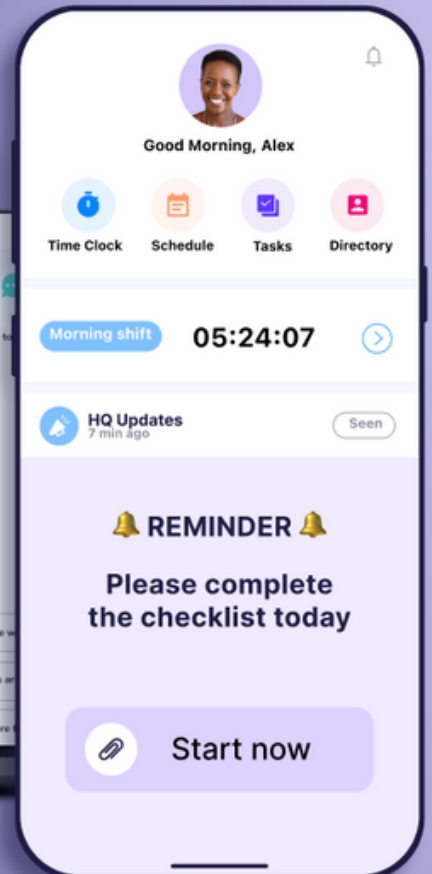


# Risk Assessment Matrix Template

Use our risk assessment matrix template as a starting point to customize yours to fit your business.



The Risk Assessment Matrix Template is a critical tool for evaluating and prioritizing risks based on their likelihood and potential impact.

This matrix is a visual aid that helps professionals across various industries in making informed decisions about risk management strategies.

It simplifies the risk assessment process, allowing for a clear understanding of which risks require immediate attention and resources.

## Risk Assessment Matrix Template

Date: \_\_\_\_\_

Prepared by: \_\_\_\_\_

### Section 1: Risk Identification

Risk Category:

- Natural
- Technological
- Human
- Financial
- Operational
- Strategic
- Compliance
- Other: \_\_\_\_\_

Risk Description:

Describe the potential risk: \_\_\_\_\_

Potential Triggers:

Identify factors or events that might cause the risk: \_\_\_\_\_

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### Section 2: Risk Analysis

Likelihood of Occurrence:

- Low
- Medium
- High

Potential Impact:

- Low
- Medium
- High

Vulnerability Assessment:

- Evaluate how vulnerable the business is to this risk: \_\_\_\_\_
-

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### Section 3: Risk Evaluation

Overall Risk Rating:

- Low
- Moderate
- High
- Severe

Priority for Action:

- Rank the risk in terms of addressing urgency: \_\_\_\_\_
- 

### Section 4: Risk Mitigation Strategies

Preventive Actions:

- Actions to prevent the risk from occurring: \_\_\_\_\_

Mitigation Actions:

- Actions to minimize impact if the risk occurs: \_\_\_\_\_

Contingency Plans:

- Backup plans if primary strategies fail: \_\_\_\_\_
- 

### Section 5: Monitoring and Review

Monitoring Frequency:

- How often to review the risk and strategies: \_\_\_\_\_

Responsible Person:

- Individual responsible for monitoring and managing the risk: \_\_\_\_\_

Review Date:

- Next scheduled review date: \_\_\_\_\_
- 

### Section 6: Notes and Observations

- Additional notes or specific considerations: \_\_\_\_\_
- 

### Appendix: Definitions and Guidelines

- Include any relevant definitions or guidelines here: \_\_\_\_\_
- 

Signature of Preparer: \_\_\_\_\_

Date: \_\_\_\_\_

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The Risk Assessment Matrix Template is an invaluable resource for methodically evaluating and addressing risks.

By providing a structured and visual approach to risk prioritization, it enhances the effectiveness of risk management processes.

Regular application and review of this matrix are essential in adapting to changing circumstances and maintaining a robust risk management strategy.

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